

Name: \_\_\_\_\_

Date Prepared: \_\_\_\_\_

## **FORVM ANCIENT COINS**

### **CONSIGNMENT SALE AGREEMENT**

**Contact Us First:** Contact us by email or phone for approval before submitting items for consignment. If you have questions, please ask. Our phone number is 252-646-1958. Our email address is CustomerService@forumancientcoins.com.

**Contract:** This is a binding contract. Please be sure you understand all the terms prior to submission. This contract is legally formed between the consignor (you) and Forum Ancient Coins (Forum, us or we) in the State of North Carolina, United States. All legal issues will be settled per North Carolina law and / or by North Carolina courts without regard to your country or state of residence.

**Fees:** Our standard consignment fee is 20% of the sale price or a minimum of \$40, whichever is greater. We may discount our fee to as low as 10% for high-value or desirable coins or collections. If you think your coin or collection is worthy of a discounted rate, please discuss it with us in advance. We do not accept lots with a retail value below \$80; however, if a lot is sold for less than \$80 for any reason, the \$40 minimum fee will be waived and the consignment fee will be 50% of the sale price. Other fees may apply, as discussed below. No consignment fees are charged for coins that do not sell.

**Coins We Do NOT Accept on Consignment:** We do not accept replicas, coins with active corrosion (bronze disease), most broken or repaired coins, tooled coins unless they have old provenance, most uncleaned coins, most coins in less than Fine condition, most common late Roman bronze AE3s and AE4s in less than gVF condition, most unattributed scyphate (cup shaped) billon or bronze coins, most unattributed Sasanian, Islamic, Indian or east Asian coins, most modern world coins, most U.S. coins, and individual coins or lots with a value under \$80. If you are unsure that we will accept your item, please discuss it with us. We sometimes make exceptions.

**Multiple Item Lots:** To meet the \$80 minimum price, lower value items may be grouped in a bulk lot. We do not attribute individual items in bulk lots. Only the attributions that you provide will be included in the listing. When combining multiple items into lots, please consider where they will be listed in the catalog and how they will appeal to a potential buyer. The price for multiple item lots must be substantially discounted from the sum of retail prices of the individual item or the lot simply will never sell. Unrelated coin types randomly combined into a single lot are practically unsellable unless heavily discounted or sold by auction.

**VCoins Store, eBay Store, Amazon.com, Coin Shows, and Other Venues:** In addition to our Forum website shop, we may list and sell your consigned lots in our eBay Store, VCoins Store, on amazon.com or other in venues. We may list on other venues at prices higher than on our forumancientcoins.com website. Higher prices on these other websites and venues are necessary to cover the fees charged by these other sites and venues. When a lot is sold in another venue, the price premium will be retained by Forum in addition to our normal consignment fee. The payment you receive will be the same as you would receive if the lot had sold on the Forum website, for the price listed on the Forum website.

Initial to agree: \_\_\_\_\_

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**Preparing Your Lots for Consignment:** You must individually list and number each item on a consignment inventory. The consignment inventory should be submitted by email in advance of shipment and a printed copy enclosed with the shipment. Each lot must be individually contained in a flip, envelope, bag or other container individually marked with your name or initials and the lot number from your consignment inventory. A signed copy of this agreement must be included with your first consignment submission. If you are sending your consignment from outside the U.S., also include copies of our import certification forms as appropriate. A group of coins or items in a single container or listed as a single line item on your consignment inventory will be sold as a single lot. Including old dealer tags, certifications, and / or copies of receipts from your purchases may allow us to state desirable provenance and increase the sale price of your coins. We may charge a \$2 receipt processing fee for each coin submitted without an inventory list or not marked as instructed above. Emailing a consignment inventory list in advance to CustomerService@forumancientcoins.com with detailed attributions and desired prices will speed up listing in the catalog.

**Sending Your Consignment to Forum:** Mail your consignment to FORUM, PO BOX 1316, MOREHEAD CITY NC 28557-1316. We suggest you send coins by insured mail with tracking and delivery signature required and email the tracking number to us. If you are sending coins from outside the U.S., complete your customs documentation as accurately as possible and include copies of our import certification forms as appropriate. There are no U.S. customs duties on coins or antiquities. If you intend to send your items by a method other than registered mail, please discuss it with us first. We accept no responsibility for items we do not receive. We will confirm receipt of your coins by email or phone on the day following receipt.

**Listing Process:** Upon receipt, we will weigh, measure, photograph, authenticate, attribute and price your lots. Normally we will list lots within 90 days of receipt, however, large collections and items that are difficult to authenticate or attribute may take longer. Delays are possible. If we cannot authenticate a lot, cannot agree with you on a price, or cannot accept a lot for any reason, we will return the lot by insured mail.

**Pricing:** We will accept the prices listed on your consignment inventory if we agree they are reasonable. Please initial to select one of the following options:

\_\_\_\_\_ I would like Forum to use their best judgment on all pricing and discounts.

\_\_\_\_\_ I would like to review, discuss and approve initial prices that differ by more than 10% from the prices listed on my consignment inventory before lots are offered for sale (this will delay listing). This option is not available if you do not include prices on your consignment inventory.

**Store-Wide Discount Sales:** Consigned coin prices will be discounted 10% along with Forum owned stock during our occasional store-wide discount and coupon sales.

**Optional Price Reductions:** Forum recommends starting each lot at reasonable but high-end retail price and lowering the price over time if the lot does not sell. You can request a lower price anytime using the price reduction request tool available on the "My Consignments" unsold coins report in "My Forum" or by email or telephone.

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**Mandatory Semi-Annual 10% Price Reduction:** The price of any lot that has been listed more than six months without a price reduction may be reduced approximately 10% (approximate due to rounding) by Forum. If the price of a lot is reduced below \$80, Forum may, at our discretion, list the item for auction in the Members' Auction or on eBay.

**Auction Sales:** All Forum consignment auctions start at \$.99 and have no reserve. Bidders set the price and Forum is not responsible if the price is lower than expected. Auctioning in the Members' Auction or on eBay is a good alternative for lots that do not sell in the fixed price catalog after price reductions or after an extended period. Consignors may request a Members' Auction or eBay auction listing for any lot that is unsold and not on reserve or layaway. An auction request tool is available on the "My Consignments" unsold coins report in "My Forum." Forum will list lots at auction as time permits. We cannot guarantee an auction date. Lots listed at auction are not considered sold until Forum receives payment in full. If a bidder does not pay, the coin will be relisted. The standard eBay listing and closing fees charged will be added to the consignment fee charged by Forum for each lot sold at by eBay auction.

**Reserve and Layaway:** Forum offers its customers the option of putting lots on reserve for 10 days, with an additional 10-day extension allowed for regular customers. In addition, Forum offers lay-away to our customers, requiring 20% down and 20% per month. Lots on reserve and lay-away are not considered sold until Forum receives payment in full. These services may sometimes delay sale and your payment but we believe they help get the best prices for your consignments.

**Buyer Returns:** If a buyer returns a lot to Forum before 60 days, the sale will be considered cancelled. No payment will be made to you for the sale or, if payment has already been made, the amount will be deducted from your next payment. If a buyer returns a lot after 60 days, Forum will "buy-back" the coin and your payments will not be affected by the return.

**Online Reports – "My Consignments":** If you are not already registered, please register for a "My Forum" account. The email address on your "My Forum" account must be the same as on this agreement to access the "My Consignments" reports. "My Consignments" (within "My Forum") includes a current monthly statement, consignment history, and listings of sold, unsold, in-process (not yet in the catalog) and withdrawn coins. Information is live. You can see immediately when a coin is reserved or sold. Reports show payments made and estimates of payments due at the end of the current and following month. You may also request a price reduction or eBay auction listing for individual unsold lots.

**Consignment Period and Withdrawal:** The minimum consignment period is 180 days. If you request withdrawal (return to you) of a lot prior to 180 days, you must pay the standard consignment fee based on the listed catalog price. After a lot has been consigned for more than 180 days, you may withdraw it without charge, provided it is not sold, on reserve, on layaway, or listed on eBay and you do not have an outstanding advance payment. After receiving your request for withdrawal, Forum may require up to 30 days to withdraw a lot from consignment. During those 30 days, the lot may be sold, reserved or put on layaway, which will cancel the withdrawal. Forum charges the same rate as our current shipping charges for customer orders for the return shipment of withdrawn coins.

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**Payment Due Dates:** Payment will be sent to you on the last day of the month, following the month of sale. For example, if a lot sells in June, payment will be made on 31 July. If the last day of the month falls on a weekend or holiday, payment will be made on the next business day. A sale is completed when Forum receives payment in full from the buying customer. You can review your anticipated payment dates and amounts anytime on your monthly statement in "My Consignments."

**Multiple Payment Fee:** If you request more than one payment in a month (for example, some by PayPal and the rest by check), we charge \$5 for each additional payment.

**Advance Payments:** Consignors may request payment in advance of the due date. Advance payment is entirely Forum's option. Forum's fee for advance payments is a flat rate 10% of the payment amount, which will be deducted from the amount paid in advance. Advances will be deducted from payments due until repaid in full.

**Payment Options and Fees:** Please initial your desired payment option and fill in the blanks as appropriate for your selection.

\_\_\_\_ Direct Deposit: Available to U.S. banks only. No payment fee. Deposits will typically show on the third business day after payment is made. Please attach a voided check to this agreement.

\_\_\_\_ Check: No payment fee.

\_\_\_\_ PayPal: No payment fee. PayPal email address: \_\_\_\_\_

\_\_\_\_ International Wire: If you receive payment by international bank wire, we will deduct from the payment any fees we are charged by our bank for sending the wire. The current fee is \$40 for U.S. dollar wires sent outside the U.S. or \$30 for Euro wires to the Euro zone (at our banks exchange rate). The fee for bank wire payments may change at any time without notice. We will only increase our wire fee if our bank increases their fees. Please complete the following for wire payment:

Account holders name \_\_\_\_\_

Bank name \_\_\_\_\_

Bank address \_\_\_\_\_

Swift code \_\_\_\_\_ Account number (IBAN) \_\_\_\_\_

Currency option (circle one): U.S. Dollar (\$40 fee) Euro (Euro zone only, \$30 Fee)

\_\_\_\_ Send a wire only when the amount payable exceeds \$\_\_\_\_\_ (optional).

\_\_\_\_ Send a wire only when requested (optional).

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**Provenance Statement:** Can we name you as the collector or do you prefer to be anonymous? Examples of provenance statements include: from the John Doe Collection, from the BCD collection, from the collection of a classics professor, from the estate of an English numismatist, from an American collection, etc. How should we identify the provenance of your items in the shop?

\_\_\_\_\_

Do you want a page dedicated to your collection in our Collecting Themes section of the shop?

Yes \_\_\_\_\_ No \_\_\_\_\_

**Modifications:** Note any mutually agreed upon modifications or additions to the standard agreement here. Prior agreement from Forum, is required for any modification or addition to the standard agreement.

**Ownership and Agreement:** I certify I legally own the on the attached coin inventory list(s). I have proof of ownership. I agree to terms of consignment as stated above: specifically, I agree to the fees, timing of payments, and minimum contract length.

Your signature \_\_\_\_\_ Date \_\_\_\_\_

Name: \_\_\_\_\_

Address: \_\_\_\_\_

E-mail: \_\_\_\_\_

Telephone: \_\_\_\_\_

